

Mandakani Hydro Power Ltd.

Financial Statement

Fy 2079.080
(Shrawan To Ashad 2080)
Q4

Presented By:
SYDREC

SHUBH

SYSTEM DEVELOPMENT & RESEARCH CENTRE P. LTD.

Mandakini Hydropower Ltd.
Sinamangal, Kathmandu
Statement of Financial Position
As on 31st Ashad 2080

Particular	Sch	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
<u>Assets</u>				
<u>Non Current Assets</u>				
Property, Plant & Equipment	1	743,984,598	743,984,598	765,385,998
Addition:		24,277,218	49,609,637	7,415,994
Less: Depreciation on PPE		(19,295,466)	(26,249,603)	(28,817,394)
Net Property, Plant & Equipment		748,966,350	767,344,632	743,984,598
Capital Work In Progress	2	73,227,605	73,404,074	68,555,611
Investment	3	619,887	619,887	619,887
<u>Intangible assets</u>				-
Goodwill Account	4	1,684,834	1,684,834	1,684,834
Right-of-use-Assets	5	2,288,115	2,288,115	2,288,115
Total Non Current Assets		77,820,441	77,996,910	73,148,447
<u>Current Assets</u>				
Cash & Cash Equivalents	6	109,078,731	107,180,056	23,221,221
Advances, Deposits and Receivables	7	25,359,593	31,888,258	74,237,248
Inventory(As certified by management)	8	324,059	309,736	5,813,421
Total Current Assets		134,762,384	139,378,050	103,271,890
Total Assets		961,549,174	984,719,592	920,404,934
<u>Equity & Liabilities</u>				
<u>Equity</u>				
Share Capital	9	588,036,900	588,036,900	476,309,900
PL For The YR		-	34,289,328	-
Reserve & Surplus/(Loss)	10	23,122,058	9,146,285	38,548,131
Total Equity		611,158,958	631,472,514	514,858,031
<u>Long term Loan</u>				
Secured Consortium Term Loans	11	343,393,878	333,893,878	373,394,601
Total Long Term Loan		343,393,878	333,893,878	373,394,601
<u>Current Liabilites & Provisions</u>				
Borrowings OD (NMB)		-	13,695,496	-
Lease Liabilities	12	2,243,552	2,243,552	2,243,552
Trade & Other Payable	13	4,549,613	3,293,952	29,781,391
Tax & Duties	14	203,172	120,199	127,358
Provision For Dividend		-	-	-
Total Current Liabilites & Provisions		6,996,337	19,353,200	32,152,301
Total Equity & Liabilities		961,549,174	984,719,592	920,404,934

Mandakini Hydropower Ltd.
Sinamangal, Kathmandu
Statement of Profit and Loss
As on 31st Ashad 2080

Particular	Sch	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
Direct Income	15	74,423,862	97,841,065	113,687,322
Less: Royalty Expenses	16	1,644,985	2,354,093	2,673,132
Less: Project Expenses	17	26,566,335	15,476,951	15,507,955
Gross Profit		46,212,541	80,010,021	95,506,236
Other Income	18	16,986,201	19,572,352	1,861,571
Operating Expenses				
Administrative Expenses	19	3,541,891	4,945,794	5,123,626
Operating Profit		59,656,852	94,636,579	92,244,181
Non Operating Expenses				
Financial Costs	20	23,910,811	31,622,847	29,779,413
Depreciation	1	19,295,466	26,249,603	29,247,831
Expenditure for IPO Processing	21	2,474,801	2,474,801	-
Profit/(Loss) Before Bonus & Tax		13,975,773	34,289,328	33,216,937
Profit/(Loss) Before Tax		13,975,773	34,289,328	33,216,937
Profit After Tax		13,975,773	34,289,328	33,216,937
P/L Appropriation Account				
Profit/(Loss) For The Year		13,975,773	34,289,328	33,216,937
Profit/(Loss) Upto Previous Year		38,548,130	38,548,130	6,323,761
Provisions Settlement		-		(992,568)
Provision for Dividend		(27,934,096)	(27,934,096)	-
Provision for Dividend tax		(1,467,750)	(1,467,750)	-
Balance carried to Reserve & Surplus		23,122,058	43,435,614	38,548,130

Mandakini Hydropower Ltd.
Sinamangal, Kathmandu
Cash Flow Statements
As on 31st Ashad 2080.

Amt In Rs.

SN	Particulars	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	Previous Year
	<u>Cash flows from perating activites</u>			
1	Net profit before taxation, & extra ordinary	5,378,091	34,289,328	33,216,938
2	Add: Financial Costs	23,910,811	31,622,847	
3	Add: Depreciation on Fixed Assets	19,295,466	26,249,603	29,247,832
	Net Cash Flow before change in working capital	48,584,369	92,161,778	62,464,770
4	<u>Cash generated from operation</u>			
a	(Increase)/Decrease in Current Assets	62,964,698	47,852,675	(52,657,973)
b	Increase/(Decrease) in Current Liabilities	(25,155,964)	(12,799,101)	(8,950,096)
	Cash generated from operation	37,808,734	35,053,573	(61,608,069)
	Net cash from operating activities A	86,393,103	127,215,352	856,701
5	<u>Cash flows from investing activites</u>			
a	Increase in Capital Work in Progress	(4,671,994)	(4,848,463)	(4,874,826)
b	Purchase/Capitalization of fixed assets	(24,277,218)	(49,609,637)	(10,134,546)
c	Dividend Paid	(27,934,096)	(27,934,096)	
	Share issue costs			(992,568)
	Tax Paid	(1,467,750)	(1,467,750)	(102,032)
	Net cash used in investing activities (B)	(58,351,057)	(83,859,945)	(16,103,972)
6	<u>Cash flows from Financing activites</u>			
a	Increase in Share Capital	111,727,000	111,727,000	64,684,000
b	Increase/(Decrease) of loans from banks	(30,000,723)	(39,500,723)	(49,474,100)
c	Increase/(Decrease) of overdraft loans from banks			
d	Less: Financial Costs	(23,910,811)	(31,622,847)	-
	Net cash used in Financing activities	57,815,466	40,603,430	15,209,900
	Net increase in cash & cash equivalents	85,857,512	83,958,836	(37,371)
	Cash & Cash equivalents at beginning of period	23,221,221	23,221,221	23,258,592
	Cash & Cash equivalents at end of period	109,078,733	107,180,057	23,221,221

Property, Plant & Equipments

Schedule 1

Bhaktapur, Nepal

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Group A			
	Fixed Assets	1,587,500	1,587,500	1,587,500
	Staff Quarter	3,610,217	3,750,874	3,750,874
2	Block B			
	Furniture & Fixtures	63,430	78,067	78,067
	Chair	7,669	9,439	9,439
	Goenka Led Television	6,855	8,438	8,438
	Computer and Printers	249,713	141,478	118,878
	Printer		175,000	
	Heater	6,807	8,178	5,178
	Huewai Honor Holly	1,518	1,869	1,869
	Huwei Honor 3 C	2,549	3,137	3,137
	Inverter	8,047	9,904	9,904
	Solar Power Inverter		3,000	
	Laptop	13,810	16,997	16,997
	Networking and Power wiring	81,326	87,758	7,579
	Solar	2,440	25,998	3,003
	Sony Camera	1,383	1,702	1,702
	Stand Fan	423	520	520
	Yashuda LED TV	2,550	3,138	3,138
	Steel Locker	2,472	3,043	3,043
	Television		102,039	
	Lifor 5L Hotpot	2,228	2,742	2,742
	Walky Talkey	37,620	46,301	46,301
	Office Equipment (EIL)	41,184	70,688	50,688
3	Group C			
	Automobiles	1,256,109	1,477,775	1,477,775
	Bajaj Pulsar 150 CC	111,368	131,021	131,021
4	Group D			
	Civil Structure	343,763,135	366,630,503	736,287,514
	Hydromechanical	161,999,503	166,153,337	-
	Infrastructure -Access Road	17,287,405	17,730,672	-
	Plant & Machineries-EM	144,612,486	148,320,791	-
	Substation	26,361,566	28,226,778	-
	Transmission Pole Protection		9,140,632	-
	Transmission Line	47,508,941	49,265,627	-
	Other Assets			
	Generator	285,753	321,975	321,975
	Welding Machine	33,751	38,030	38,030
5	Block E			
	Computer Software	16,392	19,284	19,284
	Total	748,966,150	793,594,235	743,984,597

Capital Work In Progress

WIP Upper Sardi

Sch 2

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Access Road (Upper Sardi)	13,862,568.02	13,862,568.02	13,862,568.02

2	Advertisement Exp-Upper Sardi	173,112.00	173,112.00	12,020.00
3	Business Promotion Expenses	100,481.00	100,481.00	100,481.00
4	Connection Agreement	77,000.00	77,000.00	77,000.00
5	Consultancy Fee- Upper Sardi	7,072,396.00	7,248,865.00	6,542,989.00
6	Detail Engineering Design	4,143,823.00	4,143,823.00	1,423,348.00
7	Environmental Mitigation Expenses	1,367,500.00	1,367,500.00	1,150,000.00
8	Environment Impact Assesment-Upper Sardi	2,452,740.00	2,452,740.00	2,109,220.00
9	Feasibility Study-Upper Sardi	3,331,675.00	3,331,675.00	3,331,675.00
10	Meeting Allowance	167,020.00	167,020.00	167,020.00
11	PPA Application Fee-Upper Sardi	90,000.00	90,000.00	90,000.00
12	Preliminary Expenses (Upper Sardi)	5,500,000.00	5,500,000.00	5,500,000.00
13	Registration Fee Upper Sardi	20,000.00	20,000.00	20,000.00
14	Salary Exp-Upper Sardi	2,845,000.00	2,845,000.00	2,155,000.00
15	TADA Expenses- Upper Sardi	161,710.00	161,710.00	161,710.00
16	Transmission Line (Upper Sardi)	31,840,580.18	31,840,580.18	31,830,580.18
17	Upper Sardikhola-Gauge Installation Exp	22,000.00	22,000.00	22,000.00
Total		73,227,605.20	73,404,074.20	68,555,611.20

Investment

Sch 3

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Micro Hydro	619,887.00	619,887.00	619,887.00
Total		619,887.00	619,887.00	619,887.00

Goodwill Account

Sch 4

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Goodwill Account	641,321.03	641,321.03	641,321.03
2	Goodwill A/C (NGR)	1,043,513.05	1,043,513.05	1,043,513.05
Total		1,684,834.08	1,684,834.08	1,684,834.08

Right of Use Assets

Sch 5

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Right of Use Assets	2,288,114.61	2,288,114.61	2,288,114.61
Total		2,288,114.61	2,288,114.61	2,288,114.61

Cash & Cash Equivalents

Sch 6

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Cash	8,121.10	8,246.30	3,445.10
Bank Accounts				
1	Bank of Kathmandu Limited	123,430.15	122,910.15	923,470.14
2	Kumari Bank Ltd.	77,110.01	133,280.59	359,666.42
3	NMB Bank	193,070.17	89,210.78	-
4	NMB BANK (Income Account)	8,677,000.05	6,826,408.01	39,938.35
5	NMB-FD-1320036134300040	50,000,000.00	50,000,000.00	-
6	NMB FD 016003613430016	30,000,000.00	30,000,000.00	-
7	NMB FD 1320036134300059	20,000,000.00	20,000,000.00	-
8	Prime Commercial Bank	-	-	11,517,216.22

Total	109,078,731.48	107,180,055.83	23,221,220.72
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Advance, Deposits & Recievables

Sch 7

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Cash Margin for LC (2081)	128,000.00	51,500.00	488,000.00
2	Cash Margin for TT 2011		6,000.00	
3	AIT-Prime-Interest	657,716.45	657,716.45	554,038.78
4	Opening Balance	508,167.23	508,167.23	508,167.23
5	Aashish Shrestha	223,066.20	-	-
6	Advance IPO Processing Fee	-	-	1,176,074.00
7	AIT-Sanima-Interest	42,540.19	42,540.19	42,540.19
8	Bank Margin	15,000.00	15,000.00	15,000.00
9	Bok Capital	-	-	39,508,070.00
10	Jwalamukhi Construction	(6,440,807.41)	(1,288,671.25)	-
11	Deu Bahadur BK Kami(Staff)	9,500.00	-	
12	Menawati Steel Industries pvt. Ltd	21.00	21.00	
13	LC# 2081	-		-
14	MECCAMEDI HPP INDIA (Receivable)	464,325.21	464,325.21	464,325.21
15	Meprang Bato Nirman Upvokta Samiti		500,000.00	
16	Nepal Money exchanger	26,944.00	(56.00)	
17	Ntc (Deposit)	5,000.00	5,000.00	5,000.00
18	Shiva Prasad Dahal	42,194.37	26,820.27	82,634.15
19	House Rent Receivable (HI)	63,900.00	86,400.00	63,900.00
20	Water Deposit	1,000.00	1,000.00	1,000.00
21	Worldlink Communications(Deposit) - Internet Deposit	1,500.00	-	1,500.00
22	Communication Charge-Prepaid	-	-	12,867.21
23	Internet Charge at Site-Prepaid	-	20,515.07	13,154.89
24	Internet Charge Prepaid	-	-	21,423.56
25	Internet Connection Charge	-	84,672.97	-
26	Newspaper Subscription-Prepaid	-	2,796.17	2,270.68
27	Group Accidental Insurance-Prepaid	-	31,417.69	38,893.71
28	Motorbike Insurance -Prepaid	-	1,983.66	1,978.18
29	Project Equipment Insurance-Prepaid	-	524,802.59	497,859.55
30	Project Insurance (Prepayment)	-	1,695,466.44	1,687,535.98
31	NTC Deposit(EIL)	5,000.00	5,000.00	
32	P.O.Box Deposit(EIL)	2,760.00	2,760.00	2,760.00
33	Substation - NEA Deposit	15,000.00	-	-
34	Water Jar Deposit(EIL)	1,000.00	1,000.00	1,000.00
35	Advance Tax-Bok	140,773.15	140,773.15	-
36	AIT (EIL)	850,914.23	850,914.23	850,914.23
37	AIT -Hydro Innovation	7,100.00	16,700.00	7,100.00
38	AIT-NGR	77,905.61	77,905.61	77,905.61
39	AIT-NMB	1,062,262.64	1,435,815.29	7,047.95
40	Lal Krishna KC(EIL)	4,617,558.90	4,617,558.90	4,617,558.90
41	H.K Associate (EIL)	200,000.00	200,000.00	200,000.00
42	Sundry Debtors (NEA)	12,057,727.47	19,350,039.67	16,291,249.17
43	TT#NMB11AP79802011		276,531.00	
44	House Rent Security Deposit	45,000.00	45,000.00	45,000.00
45	Delta Hydro Solutions P. Ltd.	-	-	6,406,000.00
46	Insurance claim from landslide at Intake	1,522,223.00	1,522,223.00	1,522,223.00
47	Intake flood insurance claim	8,597,681.56	-	

Total	109,078,731.48	107,180,055.83	23,221,220.72
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Advance, Deposits & Recievables

Sch 7

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Cash Margin for LC (2081)	128,000.00	51,500.00	488,000.00
2	Cash Margin for TT 2011		6,000.00	
3	AIT-Prime-Interest	657,716.45	657,716.45	554,038.78
4	Opening Balance	508,167.23	508,167.23	508,167.23
5	Aashish Shrestha	223,066.20	-	-
6	Advance IPO Processing Fee	-	-	1,176,074.00
7	AIT-Sanima-Interest	42,540.19	42,540.19	42,540.19
8	Bank Margin	15,000.00	15,000.00	15,000.00
9	Bok Capital	-	-	39,508,070.00
10	Jwalamukhi Construction	(6,440,807.41)	(1,288,671.25)	-
11	Deu Bahadur BK Kami(Staff)	9,500.00	-	
12	Menawati Steel Industries pvt. Ltd	21.00	21.00	
13	LC# 2081	-		-
14	MECCAMEDI HPP INDIA (Receivable)	464,325.21	464,325.21	464,325.21
15	Meprang Bato Nirman Upvokta Samiti		500,000.00	
16	Nepal Money exchanger	26,944.00	(56.00)	
17	Ntc (Deposit)	5,000.00	5,000.00	5,000.00
18	Shiva Prasad Dahal	42,194.37	26,820.27	82,634.15
19	House Rent Receivable (HI)	63,900.00	86,400.00	63,900.00
20	Water Deposit	1,000.00	1,000.00	1,000.00
21	Worldlink Communications(Deposit) - Internet Deposit	1,500.00	-	1,500.00
22	Communication Charge-Prepaid	-	-	12,867.21
23	Internet Charge at Site-Prepaid	-	20,515.07	13,154.89
24	Internet Charge Prepaid	-	-	21,423.56
25	Internet Connection Charge	-	84,672.97	-
26	Newspaper Subscription-Prepaid	-	2,796.17	2,270.68
27	Group Accidental Insurance-Prepaid	-	31,417.69	38,893.71
28	Motorbike Insurance -Prepaid	-	1,983.66	1,978.18
29	Project Equipment Insurance-Prepaid	-	524,802.59	497,859.55
30	Project Insurance (Prepayment)	-	1,695,466.44	1,687,535.98
31	NTC Deposit(EIL)	5,000.00	5,000.00	
32	P.O.Box Deposit(EIL)	2,760.00	2,760.00	2,760.00
33	Substation - NEA Deposit	15,000.00	-	-
34	Water Jar Deposit(EIL)	1,000.00	1,000.00	1,000.00
35	Advance Tax-Bok	140,773.15	140,773.15	-
36	AIT (EIL)	850,914.23	850,914.23	850,914.23
37	AIT -Hydro Innovation	7,100.00	16,700.00	7,100.00
38	AIT-NGR	77,905.61	77,905.61	77,905.61
39	AIT-NMB	1,062,262.64	1,435,815.29	7,047.95
40	Lal Krishna KC(EIL)	4,617,558.90	4,617,558.90	4,617,558.90
41	H.K Associate (EIL)	200,000.00	200,000.00	200,000.00
42	Sundry Debtors (NEA)	12,057,727.47	19,350,039.67	16,291,249.17
43	TT#NMB11AP79802011		276,531.00	
44	House Rent Security Deposit	45,000.00	45,000.00	45,000.00
45	Delta Hydro Solutions P. Ltd.	-	-	6,406,000.00
46	Insurance claim from landslide at Intake	1,522,223.00	1,522,223.00	1,522,223.00
47	Intake flood insurance claim	8,597,681.56	-	

48	Narayan Bhandari(Advance)	500,000.00	-	-
49	Reliable Builders & Construction	(5,763.00)	(5,763.00)	(897,237.00)
50	Sarada & Sumnima International P.Ltd	(86,472.50)	(86,472.50)	(86,472.50)
51	Advance to Staff	-		89.50
52	B.G. Cable Network P. Ltd.	30.00	30.00	30.00
53	Audit Fee TDS (EIL)	825.00	825.00	825.00
Total		<u>25,359,593.30</u>	<u>31,888,258.04</u>	<u>74,237,248.18</u>

Inventory
Sch 8

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Steel Tubular Pole	90,273.16	90,273.16	2,963,458.96
2	Steel Tubular Pole Accessories	100,445.70	86,122.95	2,683,286.70
3	Tubler Pole(11m Steel)	133,340.00	133,340.00	166,675.00
Total		<u>324,058.86</u>	<u>309,736.11</u>	<u>5,813,420.66</u>

Share Capital
Sch 9

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Promoters Share	411,625,900.00	411,625,900.00	411,625,900.00
2	Share Capital From Employees	2,352,100.00	2,352,100.00	-
3	Share Capital From General Public	109,374,900.00	109,374,900.00	-
4	Share Capital From Local	58,803,700.00	58,803,700.00	58,803,700.00
5	Share Capital From Mutual Fund	5,880,300.00	5,880,300.00	5,880,300.00
Total		<u>588,036,900.00</u>	<u>588,036,900.00</u>	<u>476,309,900.00</u>

Reserve & Surplus/(Loss)
Schedule 10

Amt. NRs.

S.N.	Particulars	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Reserve & Surplus from Income Statement	23,122,058.52	9,146,285.49	38,548,130.49
Total		<u>23,122,058.52</u>	<u>9,146,285.49</u>	<u>38,548,130.49</u>

Secured Consortium Term Loans
Sch 11

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	BOK Term Loan	117,049,220.33	113,810,583.93	127,276,493.18
2	Kumari Term Loan	78,088,566.39	75,929,475.52	84,906,748.08
3	NMB Term Loan	148,256,091.67	144,153,818.94	161,211,360.12
Total		<u>343,393,878.39</u>	<u>333,893,878.39</u>	<u>373,394,601.38</u>

Other Financial Liabilities
Schedule 12

Amt. NRs.

S.N.	Particulars	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Lease Liabilities	2,243,552.01	2,243,552.01	2,243,552.01
Total		<u>2,243,552.01</u>	<u>2,243,552.01</u>	<u>2,243,552.01</u>



Trade & Other Payable

Sch 13

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Bishwash Nirman Sewa	0.00	-	678,835.38
2	B.N. Crane Sewa	27,875.00		-
3	Construction Enterpreneur's Fund(Civil)	260,990.04	260,990.04	260,990.04
4	Construction Ent. Fund (TL)	45,170.96	45,170.96	45,170.96
5	Debasthan Corporate Legal Consultancy P.Ltd.	331,155.00		-
6	Electricity and Fuel Payable	2,084.60		-
7	Elex Engineering Company P. Ltd.	281,175.00		-
8	Full Bright Consultancy Pvt Ltd	-	-	3,183,666.48
9	G&G Association		167,250.00	
10	House Rent Payable	45,000.00	-	127,021.80
11	Jolly Gorkha Adventure P. Ltd.	-		-
12	Ramji Khatri	9,449.00	9,449.00	9,449.00
13	S.D & Associates	-	-	167,250.00
14	Social Security Fund Payable	88,652.00	96,832.00	-
15	Staff Bonus Payable	-		678,388.28
16	Ocas P. Ltd.	2,007.00	(27.00)	-
17	Full Bright - Pnet JV	1,193,050.00	1,193,050.00	-
18	Professional Computer System P. Ltd.	48,008.28		
19	TPN (EIL)	1,111,225.13	611,225.13	1,111,225.13
20	Lama Ramechhap P.S. Lohani JV - Civil Retention	-		13,053,499.15
21	Lama Ramechhap P.S Lohani JV (Payable)	-		10,465,895.00
22	Worldlink Communications Ltd.	193,758.75		-
23	5% Retention	910,012.34	910,012.34	-
Total		4,549,613.10	3,293,952.47	29,781,391.22

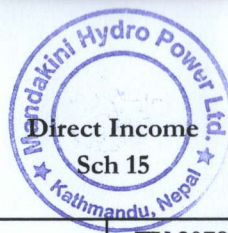
TDS Payable

Sch 14

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Ad Crew Media-TDS		225.00	
2	A Lotus Energy-TDS		212.00	
3	Audit Fee TDS (NGR)	450.00	450.00	450.00
5	Bishwash Nirman Sewa TDS	-	2,639.00	17,204.00
6	B.N. Crane Sewa TDS	375.00		-
8	Consultancy TDS	8,823.00	8,823.00	-
10	G.C. Electricals-TDS		28.00	
11	Elex Engineering TDS	5,175.00		
13	Jwalamukhi Construction-TDS	121,336.00	7,581.00	
14	Legal Fee TDS	495.00	495.00	-
16	Mitra Machinery - TDS	493.00	1,123.00	-
17	Meeting Allowance TDS		9,600.00	
18	Nepal Money Exchange - TDS	754.00		-
19	Natural Builders-TDS		203.00	
20	PCS-TDS	645.00		
21	Pareek Fire Fighting Supply-TDS		114.00	
22	Waste Management TDS	35.00	35.00	-
23	Worldlink Communications-TDS	2,607.00		-

24	House Rent TDS (EIL)	590.00	590.00	590.00
25	Reliable Builders-TDS	-		21,488.00
26	Rental Tax (NEA)- TDS		1,380.00	
27	Salary Tds	12,528.00	12,528.00	-
28	Audit Fee TDS	-	2,250.00	2,250.00
29	House Rent Tds	48,334.20	63,334.20	83,376.00
30	Suryanshi Trade & Concern TDS	76.00	1,655.00	-
32	TA/DA TDS		4,500.00	
33	Quality Assurance Tds		900.00	
34	Wages TDS	456.00	1,534.00	2,000.00
Total		203,172.20	120,199.20	127,358.00



Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Income From Power Sales	74,423,862	97,841,065	113,687,322
	Total	74,423,862	97,841,065	113,687,322

Royalty Expenses

Sch 16

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Capacity Royalty Exp	400,000	400,000	400,000
2	Income Generation Royalty	1,244,985	1,954,093	2,273,132
	Total	1,644,985	2,354,093	2,673,132

Sch 17

Project Expenses

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Insurance	1,687,536	1,839,369	1,896,513
2	Group Accidental Insurance Premium	38,894	48,578	-
3	Group Medical Insurance Premium	132,767	132,767	-
4	Insurance Exp - Project Equipment	497,860	550,024	-
5	Motor Bike Insurance	1,978	1,995	-
6	Back Feed Expenses	116,748	136,404	30,780
7	Charity and Donation Exp	72,000	146,000	148,000
8	CIB Fee Exp	6,750	6,750	6,200
9	Civil Works at Site	1,356,000	-	-
10	Communication Charge at Site	16,000	22,000	28,000
11	Exim Code Expenses	-	1,000	1,000
12	Freight Expenses	-	-	4,195
13	Festival Expenses	53,136	53,136	38,555
14	Financial Consulting Fee	16,950	16,950	-
15	House Rent (D .E .)	33,333	33,333	328,184
16	Internet Connection Charge	116,187	-	-
17	Internet Expenses at Site	49,155	28,640	185,194
18	Legal Fee Exp	335,610	447,480	447,480
19	Conveyance Expenses	-	-	3,000
20	Lodging & Fooding Expenses	173,829	336,301	240,711
21	Meeting Allowance- Sardi 1	326,000	555,000	380,000
22	Dashain Bonus	387,900	387,900	308,650
23	Newspaper Subscription	8,671	5,875	6,500
24	Site Allowance	1,841,872	2,475,500	2,152,330
25	Site Expenses	25,722	39,476	52,226
26	Service Charge	-	-	282,500
27	Parking Expenses	160	390	300
28	Printing and Stationary at Site	8,180	9,090	28,415
29	Petrol & Oil at Site	436,779	543,779	466,142
30	Project Salary Exp	2,070,463	2,791,050	2,797,270
31	Site Maintenance Exp	14,449,626	967,696	2,109,615
32	Transportation Expenses	-	-	125,100
33	Travelling Exp (Direct Exp)	172,892	364,394	392,024
34	Utilities	124,792	153,684	219,380

35	Vehicle Renewal Charge	79,440	79,440	50,400
36	Social Security Fund-Project	378,093	510,210	449,724
37	Wages Exp	539,334	875,424	750,973
38	Medical Expenses	-	-	5,730
39	Repair and Maintenance site	225,946	271,027	331,828
40	Substation Works	349,027	1,202,352	174,110
41	Television Renewal Charge	6,300	6,300	5,400
42	Transmission Line Works	430,407	430,407	1,370,176
43	Electricity Expenses	-	7,231	-
Total		26,566,335	15,476,951	15,507,955

Other Income

Sch 18

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Interest Income	7,556,820	10,047,171	633,571
2	Income From Insurance Claim (Fire)	-	-	1,157,000
3	Rental Income	-	96,000	71,000
4	C-ASBA Income	9,392,181	9,392,181	-
5	Misceallenous Income	37,200	37,000	-
Total		16,986,201	19,572,352	1,861,571

Administrative Expenses

Sch 19

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Advertisement Exp	111,911	-	26,555
2	AGM Expenses	324,106	324,106	266,361
3	Notice Publication Exp	-	130,268	148,990
4	Business Promotion Expenses	14,240	14,240	-
5	Business Registration Exp	105,120	105,120	-
6	Annual Survelliance Fee	113,000	113,000	-
7	Electricity & Fuel	-	-	578,787
8	Audit Fee	-	169,500	214,700
9	Financial Consuling Fee	-	-	96,050
10	Fuel Expenses	67,254	88,230	-
11	Internal Auditing Charge	135,600	271,200	299,676
12	Internet connection Charge	-	31,514	-
13	Local Conveyance	21,800	25,800	8,620
14	Parking Exp	60	60	75
15	Postage & Stamp	4,870	6,660	4,470
16	Admin Allowance	329,400	439,200	-
17	Admin Salary	719,100	958,800	1,650,950
18	Nepal India Chamber of Commerce & Industry	-	-	10,000
19	Refreshment Expenses	104,739	150,698	167,656
20	Agent Fee	-	-	4,500
21	Annual Membership Fee	-	82,000	-
22	Communication Charge	20,367	22,867	40,840
23	Electricity Exp - KTM	16,650	20,359	22,428
24	House Rent - KTM	450,000	600,000	-
25	Medical Claim	(10,686)	-	-
26	Misc Exp	5,000	5,000	-
27	NFRS Audit Fee	169,500	169,500	-

28	PCS Software Charge	86,226	93,711	-
29	Office Expenses	29,608	36,293	253,652
30	Social Security Fund-Admin	143,820	191,760	165,094
31	Local Rates & Taxes	13,500	22,500	9,000
32	Waste Management	31,310	41,915	35,855
33	Dashain Bonus- Admin	117,005	117,005	116,305
34	Merger Expenses	-	-	145,023
35	Internet Expenses	21,424	15,193	22,662
36	Water Expenses	13,500	18,495	18,225
37	Rental	-	13,800	-
38	Repair and Maintenance-Office Equipments	13,545	13,545	-
39	Repair and Maintenance - Block C Vehicle	9,281	14,261	9,860
40	Confideration of Bagmati Province Industries	-	-	25,000
41	Misc.Expenses	-	-	8,548
42	Printing And Stationery	13,910	35,464	56,072
43	Travelling Exp	8,200	8,200	-
44	TADA Expenses	330,031	587,031	-
45	Website Renewal Charge	8,500	8,500	5,000
46	Bonus Expenses	-	-	678,388
47	Custom Clearing Charge EM	-	-	34,284
Total		3,541,891	4,945,794	5,123,625

Financial Costs

Sch 20

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	Bank Charges and Others	31,480	43,044	88,276
2	Bank Charge for LC	80,442	80,442	-
3	Bank Interest	22,800,182	30,270,732	28,990,503
4	Loan Management Fee	998,447	500,000	414,763
5	Interest Expenses- Overdraft	260	728,629	285,871
Total		23,910,811	31,622,847	29,779,413

Expenditure for IPO Processing

Sch 21

Amt. NRs.

Sn	Particular	FY 2079.080 Upto Chaitra	FY 2079.080 Upto Asadh	FY 2078.079 Upto Asadh
1	IPO Processing Charge	1,176,074	1,176,074	-
2	IPO Related Exp	1,298,727	1,298,727	-
Total		2,474,801	2,474,801	-

Particulars	Dep Rate	Gross Block					Depreciation					WDV as on 30.12.19	
		Addition					Depreciation on addition					WDV 32.03.07	
		Up to Poush 2019					Up to Poush					Accumulated dep up to 31.03.08	
		GB 079	Baishak-Ashad 2080	Magh-Chaitra 2079	Total GB Up to Ashad 2080	Disposal	Total GB after Disposal	Dep 2079/80	Magh-Chaitra	Baishak to Ashad 080	Dep up to fy		
Non-Depreciable Assets	-	1,587,500.00	-	-	1,587,500.00	-	1,587,500.00	-	-	-	-	1,587,500.00	1,587,500.00
Free hold Land	-	1,587,500.00	-	-	1,587,500.00	-	1,587,500.00	-	-	-	-	1,587,500.00	1,587,500.00
Total of Non-Depreciable Assets	-	1,587,500.00	-	-	1,587,500.00	-	1,587,500.00	-	-	-	-	1,587,500.00	1,587,500.00
Block A	5%	5,653,842.00	-	-	5,653,842.00	-	5,653,842.00	1,902,967.71	-	-	-	3,750,874.29	3,750,874.29
Staff Quarter	5%	5,653,842.00	-	-	5,653,842.00	-	5,653,842.00	1,902,967.71	-	-	-	3,750,874.29	3,750,874.29
Total of Block B	25%	724,045.74	22,600.00	175,000.00	921,645.74	200.00	724,045.74	644,978.61	-	-	-	665,495.40	58,550.36
Block B	25%	724,045.74	22,600.00	175,000.00	921,645.74	200.00	724,045.74	644,978.61	-	-	-	665,495.40	58,550.36
Furniture & Fixtures	25%	32,544.00	-	-	32,544.00	-	32,544.00	23,104.98	-	-	-	25,464.73	7,079.27
Chair	25%	1,650.41	-	-	1,650.41	-	1,650.41	1,650.41	-	-	-	1,650.41	6,328.13
Books and Periodicals	25%	20,000.00	-	-	20,000.00	-	20,000.00	29,719.41	-	-	-	13,671.88	241,143.72
Computer and Printers	25%	361,024.00	-	-	361,024.00	-	361,024.00	242,146.37	-	-	-	317,480.28	118,877.63
Hard Disc (1 TB)	25%	15,000.00	-	-	15,000.00	-	15,000.00	9,831.60	-	-	-	11,926.20	5,178.40
Printer	25%	15,000.00	-	-	15,000.00	-	15,000.00	14,000.00	-	-	-	12,598.42	1,401.59
Heater	25%	23,000.00	-	-	23,000.00	-	23,000.00	20,363.14	-	-	-	21,477.35	7,427.88
Huawei Honor Holly	25%	23,000.00	-	-	23,000.00	-	23,000.00	64,291.17	-	-	-	66,767.13	12,747.94
Huawei Honor 3 C	25%	74,195.00	-	-	74,195.00	-	74,195.00	2,475.96	-	-	-	2,475.96	65,818.50
Inverter	25%	85,845.00	-	-	85,845.00	-	85,845.00	68,847.73	-	-	-	3,000.00	23,350.46
Laptop	25%	75,703.00	-	-	75,703.00	-	75,703.00	1,894.71	-	-	-	2,647.94	3,003.39
Networking and Power wiring	25%	30,000.00	-	-	30,000.00	-	30,000.00	26,996.01	-	-	-	29,944.55	3,000.00
Solar Inverter	25%	17,000.00	-	-	17,000.00	-	17,000.00	15,986.06	-	-	-	15,723.54	1,276.46
Sony Camera	25%	3,898.00	-	-	3,898.00	-	3,898.00	425.48	-	-	-	425.48	3,472.52
Stand Fan	25%	31,340.00	-	-	31,340.00	-	31,340.00	784.61	-	-	-	3,007.76	2,834.84
Yashuda LED TV	25%	17,096.00	-	-	17,096.00	-	17,096.00	784.61	-	-	-	3,138.45	2,566.67
Steel Locker	25%	4,200.00	-	-	4,200.00	-	4,200.00	760.68	-	-	-	3,042.70	2,056.67
Television	25%	146,335.00	-	-	146,335.00	-	146,335.00	685.56	-	-	-	2,143.33	2,742.23
LiFor SL Hopot	25%	67,372.30	-	-	67,372.30	-	67,372.30	11,575.33	-	-	-	11,575.33	46,301.31
Office Equipment (EIL)	25%	1,321.18	-	-	1,321.18	-	1,321.18	12,672.12	-	-	-	31,005.95	34,725.98
Notice Board	25%	1,321.18	-	-	1,321.18	-	1,321.18	1,321.18	-	-	-	1,321.18	56,366.35
Vacuum Cleaner	25%	1,746,088.63	-	-	1,746,088.63	-	1,746,088.63	1,375,464.45	-	-	-	1,538,126.94	636,774.84
Total of Block B	25%	1,746,088.63	22,600.00	175,000.00	1,943,688.63	200.00	1,943,688.63	1,375,464.45	20,044.79	5,411.59	162,662.40	370,624.08	1,82,220.13
Block C	20%	4,849,454.00	-	-	4,849,454.00	-	4,849,454.00	3,371,678.84	-	-	-	3,667,233.87	1,04,816.64
Automobiles	20%	4,849,454.00	-	-	4,849,454.00	-	4,849,454.00	3,371,678.84	-	-	-	3,667,233.87	1,04,816.64
Bajaj Pulsar 150 CC	20%	4,849,454.00	-	-	4,849,454.00	-	4,849,454.00	3,371,678.84	-	-	-	3,667,233.87	1,04,816.64
Total of Block C	20%	4,849,454.00	-	-	4,849,454.00	-	4,849,454.00	3,371,678.84	-	-	-	3,667,233.87	1,04,816.64
Block D	3.33%	407,576,359.51	14,052,028.69	34,284.00	421,658,672.20	-	421,658,672.20	54,998,785.47	-	-	-	66,905,953.49	354,723,334.71
Project Work	3.33%	407,576,359.51	14,052,028.69	34,284.00	421,658,672.20	-	421,658,672.20	54,998,785.47	-	-	-	66,905,953.49	354,723,334.71
Civil Structure	3.33%	194,650,529.06	-	-	194,650,529.06	-	194,650,529.06	28,497,192.55	-	-	-	34,035,637.10	160,614,891.96
Hydro Mechanical	3.33%	20,793,852.03	-	-	20,793,852.03	-	20,793,852.03	3,063,180.35	-	-	-	3,694,437.78	17,139,649.29
Infrastructure-Acess Road	3.33%	173,264,702.89	-	-	173,264,702.89	-	173,264,702.89	24,943,911.60	-	-	-	29,887,984.77	143,376,764.91
Plant & Machinery-EM	3.33%	9,391,239.32	-	-	9,391,239.32	-	9,391,239.32	1,076,538.18	-	-	-	1,293,998.38	27,316,772.26
Substation	3.33%	50,354,726.27	-	-	50,354,726.27	-	50,354,726.27	7,163,886.32	-	-	-	8,792,998.38	47,696,733.44
Transmission Line	3.33%	599,500.00	-	-	599,500.00	-	599,500.00	277,524.87	-	-	-	325,821.14	9,140,632.01
Other Assets	15%	599,500.00	-	-	599,500.00	-	599,500.00	48,296.27	-	-	-	48,296.27	273,678.86
Generator	15%	599,500.00	-	-	599,500.00	-	599,500.00	48,296.27	-	-	-	48,296.27	273,678.86
Welding Machine	15%	856,702,762.08	-	-	856,702,762.08	-	856,702,762.08	24,596,917.87	-	-	-	25,572,780.72	760,254,562.70
Total of Block D	15%	856,702,762.08	14,052,028.69	34,284.00	870,789,074.77	-	870,789,074.77	111,732,585.80	1,142.80	154,832.22	11,907,168.02	106,533,336.51	15,427.50
Block E	5 Yrs	52,000.00	-	-	52,000.00	-	52,000.00	32,715.62	-	-	-	36,572.49	19,284.38
Computer Software	5 Yrs	52,000.00	-	-	52,000.00	-	52,000.00	32,715.62	-	-	-	36,572.49	19,284.38
Total of Block E	5 Yrs	52,000.00	-	-	52,000.00	-	52,000.00	32,715.62	-	-	-	36,572.49	19,284.38
Grand Total		870,848,546.71	25,332,619.45	4,182,291.30	900,363,457.46	200.00	900,363,457.46	126,863,948.85	156,781.86	181,646.48	26,249,002.90	143,113,551.75	767,344,632.35

